

# reel<sup>®</sup> Advantage Finance Program

## Advantage 15

The “reel” Advantage 15 Residential Finance Product, is one of our most comprehensive plans as it encompasses three variations of the same product offering. They are described as follows:

- Standard Installment Monthly Payment Plan
- Same-As-Cash Payment Plan (3, 6, or 12 month options)
- Deferred First Monthly Payment Plan (3 or 6 month options)



Our dealers are provided with additional information as to how these products work. Please verify with your installer that they are an authorized reel participating dealer and registered to offer all Advantage products.

The Advantage 15 has terms extending as long as 15 years (180 months) for finance amounts from \$1,000.00 to \$30,000.00 (subject to credit score and ability to pay). This product is designed as a home improvement loan and it must be specific to the property. The program is designed to afford borrowers the opportunity to obtain financing for their project needs when FICO credit scores are a minimum of 600. Tiered interest rates applied to this program range between 14.99%-19.99% without dealer/installer buy down of the contract interest rate. Inquire of your dealer/installer how to get your interest rate even lower.

The Advantage 15 is only currently available in a certain geographical areas as compared to the Advantage 10 & 20 Programs. If the plan is not available in your state, review the other Advantage plans available to see if they meet your project needs and the credit parameters.

In anticipation of the loan request, you will need to prepare to submit documents to the lender for review. The following is a partial list of lender required documentation in order to obtain loan approval:

1. Signed and dated Information Disclosure Authorization (IDA).
2. Past 2 years of W-2's (each borrower)
3. Most recent pay stub (each borrower)
4. Recent mortgage statement
5. Signed letter of explanation for any derogatory credit
6. Proof of any open collections paid
7. Work order, contract, signed proposal describing work and dollar amount required.

Consult your dealer for full details.  
Any additional questions please call:  
reel Dealer Support at 1-877-914-reel (7335)